



PO Box 900 Westfield, IN 46074 Phone: (317) 896-9324 Fax: (317) 867-0784 Web: ubca.org

UBCA Higher Education Emergency Relief Funds Reporting

As of 6/30/21

(1) In compliance with the Department of Education, Union Bible College has signed and returned to the DOE the Certification and Agreement and assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under CRRSAA and ARP (a)(1) programs of the CARES Act to provide Emergency Financial Aid Grants to students.

(2) Union Bible College received \$17,172 from CRRSAA(a)(1) and \$83,274 from ARP(a)(1) from the Department of Education pursuant to our Certification and Agreement for Emergency Financial Aid Grants to students.

(3) \$17,172 has been distributed to students as of March 31, 2021. \$6,456.63 has been distributed to students as of June 30, 2021.

(4) UBC has 55 students who were eligible to receive an Emergency Financial Aid Grant under the CRRSAA and ARP (a)(1) programs.

(5) Union Bible College disbursed Emergency Financial Aid grants to 32 students.

(6) The institution used the following methods to determine which students would receive Emergency Financial Aid Grants and the amount they would receive.

CRRSAA (a)(1): All students that received Pell Grants were eligible to receive an Emergency Financial Aid Grant. We then used their current account balance, as of the date of disbursement, to determine their grant amount. Fulltime students received the full allotment and parttime students received half.

EFC under \$100 = \$703.77 disbursement
EFC \$101 - \$500 = 563.02 disbursement
EFC \$501 - \$1,500 = 422.26 disbursement
EFC \$1,501 - \$3,000 = 281.51 disbursement
EFC \$3,001 - \$5,000 = 140.75 disbursement

ARP (a)(1): All 2021 graduates with a balance were eligible to receive an Emergency Financial Aid Grant. After all other financial aid was applied, the institution disbursed funds to less than 10 students to ensure they were eligible for graduation.

(7) Union Bible College notified students of the Emergency Financial Aid grants and provided guidance through a letter.